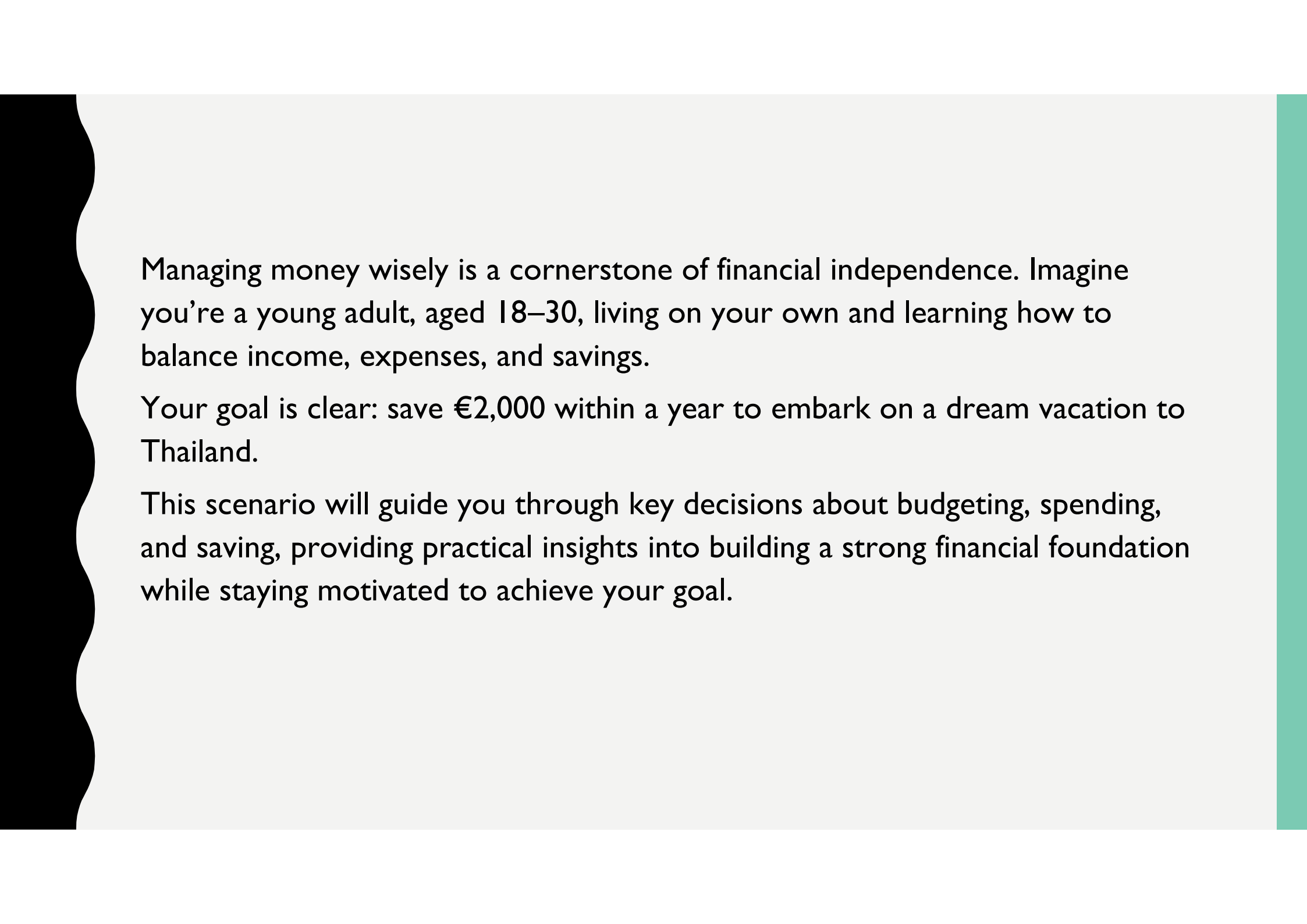




**SAVE UP! BUILDING FINANCIAL HABITS FOR YOUR DREAM
TRIP**



Managing money wisely is a cornerstone of financial independence. Imagine you're a young adult, aged 18–30, living on your own and learning how to balance income, expenses, and savings.

Your goal is clear: save €2,000 within a year to embark on a dream vacation to Thailand.

This scenario will guide you through key decisions about budgeting, spending, and saving, providing practical insights into building a strong financial foundation while staying motivated to achieve your goal.

SCENARIO OVERVIEW

- Starting out in adulthood brings exciting opportunities and challenges, especially when it comes to managing money effectively.
- You have just started your first job and are earning a monthly net income of €1,000. After paying essential expenses like rent, groceries, utilities, and transportation, you have left with €215 to allocate toward savings and discretionary spending.
- Along the way, you'll face common financial dilemmas, such as unexpected bills, lifestyle choices, and opportunities to learn about managing finances.
- Each decision you make will shape your ability to reach your savings target and enjoy the rewards of financial discipline.

STARTING POINT

Congratulations on receiving your first paycheck! You have now earning €1,000 per month, but life's expenses quickly add up. Fixed costs such as rent (€450), groceries (€250), utilities (€30), transportation (€30), and your phone bill (€25) leave you with €215 to budget as you see fit.

Your challenge is to manage this remaining amount wisely, balancing your savings goal of €2,000 with the temptation to spend on dining out, entertainment, and self-care. As the months unfold, you will face financial choices that will test your planning and decision-making skills. Will you stay on track or let life's surprises derail your savings plan?

DECISION POINT

You have just received your first paycheck of €1000. Your fixed monthly expenses total €785, leaving you with €215.

How will you allocate the remaining €215 between savings, eating out, entertainment, and self-care?

WHAT ARE YOU GOING TO DO?

1. Save 100€ and spend the remaining 115€ on dining out, entertainment, and self-care.
2. Save 50€ and spend 165€ on dining out, entertainment, and self-care.
3. Save 150€ and spend 65€ on dining out, entertainment, and self-care.

DECISION POINT

You receive an unexpected phone bill of €100.

How will you manage it without impacting
your savings goal?

WHAT ARE YOU GOING TO DO?

- A. Use my savings to cover the phone bill.
- B. Borrow money from friends or family to pay the bill.
- C. Cut back on non essential expenses for the month (like entertainment) to pay the bill.



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